

Message Text

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ACTION EA-12

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04
OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15
STR-05 CEA-01 /105 W
-----128867 151207Z /13

P R 150900Z NOV 77
FM AMEMBASSY TOKYO
TO SECSTATE WASHDC PRIORITY 2771
TREASURY DEPT WASHDC PRIORITY
INFO AMMBASSY BONN 2606
AMEMBASSY BRUSSELS
AMEMBASSY LONDON
AMEMBASSY PARIS
AMEMBASSY ROME

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USEEC

USOECN ALSO FOR EMBASSY

E.O. 11652: N/A
TAGS: EFIN, JA
SUBJECT: JAPAN'S AGGREGATE TRADE DATQ - OCTOBER - PROVISIONAL

1. SUMMARY: JAPAN'S EXPORTS EXPANDED SLOWLY IN OCT WHILE IMPORTS DECLINED FOR SECOND STRAIGHT MONTH, ACCORDING TO PRELIMINARY CUSTOMS BASIS FOREIGN TRADE DATA (DENOMINATED IN DOLLARS) RELEASED BY MINISTRY OF FINANCE (MOF) NOV 15. ADJUSTED EXPORTS ROSE 0.4 PERCENT IN OCT AFTER DECLINES IN PRECEDING TWO MONTHS. ADJUSTED IMPORTS FELL 4.8 PERCENT IN OCT FOLLOWING 4.7 PERCENT DROP IN SEPT. SEASONALLY ADJUSTED VOLUME ESTIMATES SHOWED DECLINES FOR BOTH EXPORTS AND IMPORTS IN OCT BUT THE 3.7 PERCENT DROP IN IMPORT VOLUME WAS CONSIDERABLY MORE THAN THE 1.2 PERCENT FALL IN EXPOT
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VOLUME. AS REPORTED PREVIOUSLY, WITH THE OCT FIGURES MOF STARTED PRESENTING CUSTOMS BASIS TRADE DATA IN YEN.
END SUMMARY.

2. FOLLOWING ARE PRELIMINARY MOF DATA ON OCT CUSTOMS BASIS FOREIGN TRADE, NOT SEASONALLY ADJUSTED, IN BIL YEN, WITH YEAR-OVER-YEAR PERCENT CHANGE IN PAREN:

	SEP	OCT
EXPORTS (F.O.B.)	1,810.4 (2.8)	1,836.0 (4.5)
IMPORTS (C.I.F.)	1,524.4 (MIN 5.6)	1,514.2 (MIN 7.4)

3. SAME DATA IN MIL DOLLARS, WITH YEAR-OVER-YEAR PERCENT
CHANGE IN PAREN:

	SEP	OCT
EXPORTS (F.O.B.)	6,778 (10.9)	7,019 (15.2)
IMPORTS (C.I.F.)	5,706 (1.8)	5,784 (2.1)

4. SEASONALLY ADJUSTED DATA FOLLOW IN BIL YEN WITH PERCENT
CHANGE FROM PRIOR MONTH IN PAREN:

	SEP	OCT
EXPORTS (F.O.B.)	1,787.5 (MIN 0.3)	1,753.5 (MIN 1.9)
IMPORTS (C.I.F.)	1,597.3 (MIN 4.1)	1,484.3 (MIN 7.1)

5. SAME ADJUSTED DATA FOLLOW IN MIL DOLLARS WITH PERCENT
CHANGE FROM PRIOR MONTH IN PAREN:

	SEP	OCT
EXPORTS (F.O.B.)	6,694 (MIN 0.9)	6,723 (0.4)
IMPORTS (C.I.F.)	5,974 (MIN 4.7)	5,685 (MIN 4.8)

6. JAPAN'S OCT EXPORTS TO AND IMPORTS FROM U.S. NOT
SEASONALLY ADJUSTED, FOLLOW (IN BIL YEN WITH YEAR-OVER-
YEAR PERCENT CHANGE IN PAREN):
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EXPORTS TO U.S.(F.O.B.)	445.1 (13.7)
IMPORTS FROM U.S. (C.I.F.)	240.6 (MIN 13.8)

7. JAPAN'S CRUDE OIL IMPORTS IN OCT (C.I.F., NOT SEASONALLY
ADJUSTED) FOLLOW (YEAR-OVER-YEAR PERCENT CHANGE IN PAREN):
YEN VALUE (IN BIL YEN) 506.9 (MIN 2.6)
QUANTITY IMPORTED (IN MIL
KILOLITERS) 22.3 (MIN 2.4)

8. OCT 1977 MOF PRELIMINARY ESTIMATES OF YEAR-OVER-YEAR
PERCENT CHANGES IN INDICES OF QUANTUM AND UNIT VALUE FROM OCT
1976 AS FOLLOWS (YEN-DENOMINATED, CUSTOMS BASIS):

	EXPORTS	IMPORTS
QUANTUM	6.0	MIN 1.4
UNIT VALUE	MIN 1.7	MIN 6.1

9. FOLLOWING ARE EMBASSY ESTIMATES OF PERCENT CHANGES FROM
PRIOR MONTH IN QUANTUM INDEX IN OCT AFTER SEASONAL ADJUSTMENT
BASED ON SEASONAL FACTORS UNOFFICIALLY PROVIDED BY ECONOMIC
PLANNING AGENCY (EPA):

EXPORTS	IMPORTS
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WUSNYUM MIN 1.2 MIN 3.7

10. NOTE: RATS OF EXCHANGE USED BY MOF TO CONVERT TO YEN
BASIS FOR OCT 1977 WERE 261.59 YEN PER DOLLAR FOR EXPORTS
AND YEN 261.78 YEN PER DOLLAR FOR IMPORTS.

11. OCT DATA FOR JAPAN'S TRADE BY AREA AND COMMODITY
WILL BE REPORTED SEPARATELY.
MANSFIELD

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
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Concepts: TRADE DATA
Control Number: n/a
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Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
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Format: TEL
From: TOKYO USEEC
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Review Release Date: n/a
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Secure: OPEN
Status: NATIVE
Subject: JAPAN'S AGGREGATE TRADE DATQ - OCTOBER - PROVISIONAL
TAGS: EFIN, ETRD, JA
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